

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

A.P. State Employees Group Insurance Scheme – Sri R.V. Satyanarayana Murthy, Section Officer, Irrigation & CAD (PW) Department –Retired from service on attaining the age of superannuation on 31.10.2007 A.N – Payment of savings fund and Interest thereon under the scheme of A.P. State Employees Group Insurance – Sanctioned - Orders - Issued.

IRRIGATION & COMMAND AREA DEVELOPMENT(PW:OP) DEPARTMENT

G.O.Rt.No. 625

Dated:27-09-2010

Read the following:-

1. G.O.Ms.No.293, Finance & Planning Department, dated 8.10.1984.
2. G.O.Ms.No.312, Finance & Planning Department dated.6.11.1984.
3. G.O.Ms.No.323, Finance & Planning Department dated.12.11.1984.
4. Govt. Memo.No.34520/147/ Admn.II/A2/99, Fin.&Plg(FW.Admn.II)Dept., Dt.18.11.99.
5. G.O.(P) No.85, Fin (Admn. II) Department., Dt: 29-3-2010
6. Circular Memo.No.457/75/A2/Admn.II/2010, Fin(FW.Admn.II) Deptt., dated.29.03.2010.
7. From Sri R.V. Satyanarayana Murthy, Section Officer, Application dated:02-09-2010.

ORDER:

In the ref. 7th read above, Sri R.V. Satyanarayana Murthy, Section Officer, Irrigation & CAD (PW) Department, who is retired from service on attaining the age of superannuation on 31.10.2007 A.N. has requested to settle the claim in respect of Group Insurance Scheme contributed by him at an early date .

2. Accordingly in terms of the orders issued in G.Os. 1st to 6th read above, sanction is accorded for payment of an amount of Rs 22,876/- (Rupees Twenty Two thousand Eight hundred and Seventy Six only) in lump sum being the amount contributed under A.P. State Employees Group Insurance Scheme (i.e.Rs. 8,160/- Savings fund + Rs. 14,716 /-interest) to Sri R.V. Satyanarayana Murthy, Section Officer, Irrigation & CAD (PW) Department for the period from 1-11-1984 to 31.10.2007 A.N, as calculated in the statement enclosed to this order. Certified that he has availed EOL for the month of June,1994 for which amount is not claimed.

3. The amount sanctioned in para-2 above shall be debited to the following Head of Account.

"8011 - Insurance and Pension Funds
107 – State Govt. Employees Insurance Fund
01 – Group Insurance Scheme
002 - Savings fund Interest
003 – Interest from Govt.

4. The Irrigation & CAD (OP: Claims) Department are requested to draw and disburse the amount sanctioned in para-2 above to the individual mentioned therein. Certified that necessary entry is made in the Service Register.

5. This order does not require the concurrence of the Finance (FR) Department as per the rules or orders on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**K.S.P.V.PAVAN KUMAR,
JOINT SECRETARY TO GOVERNMENT**

To
Sri R.V. Satyanarayana Murthy, Section Officer,

Copy to:

The Irrigation & CAD (OP: Claims) Department.

The Dy. Pay & Accounts Officer, Secretariat Br., Hyderabad.

SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

STATEMENT SHOWING THE DETAILS OF THE AMOUNT CONTRIBUTED TOWARDS GROUP INSURANCE SCHEME BY SRI R.V.SATYANARAYANA MURTHY, SECTION OFFICER, IRRIGATION & CAD (PW) DEPARTMENT AND CALCULATION OF SAVINGS FUND TOGETHER WITH INTEREST ACCRUED THEREON.

- I. Amount due to the individual from Savings fund on a monthly subscription of Rs.20/- pm from 1.11.1984 to 31.10.94

	D-M-Y
(a) No. of years subscription paid upto 31.10.94	31.10.94
	<u>01.11.84</u>
	10 years

As per Table-I of Circular Memo 6 th cited per each unit, the amount payable	=	Rs.1,388/-
per 2 units, i.e. 2 x Rs. 1388/-	=	Rs.2,776/-

(b) Interest payable on Item (a)	
From 1.11.1994 to 30.09.2007	
(reduced one month due to EOL)	
Per each unit, the amount payable	= Rs.3724/-
Per 2 units i.e., 2 x Rs.3724/-	= Rs.7,448/-

- II. Amount due to the individual from savings fund on a revised rate of subscription of Rs.60/- p.m. from 1.11.1994 to 30.09.2007 (reduced one month due to EOL) :

Service years : 12 years 11 months

As per Table-III(a) of Circular Memo 6 th cited, the amount payable	=	Rs.3,163/-
per each unit, i.e., 4 x Rs.3,163/-	=	Rs.12,652/-

III. Total amount payable =(2776 + 7,448 + 12,652) = **Rs. 22,876/-**

- IV Total amount contributed towards savings fund:

a) From 1.11.1984 to 31.10.1994 Rs.20/- PM	=	Rs.1,650/-
(i.e.120 X 6.875 X 2)		

b) From 1.11.1994 to 30.09.2007 Rs.60/- PM	=	Rs.6,510/-
(i.e. 155 months X 10.50 X 4)		

Rs.= 8,160/-

ABSTRACT

(i) Savings Fund	=	Rs. 8,160/-
(ii) Interest	=	<u>Rs. 14,716/-</u>
V. The amount to be refundable	=	Rs. 22,876/-

CHECK LIST

**(Guidelines to be incorporated in the Group Insurance Sanction Order
by the concerned sanctioning authority)**

1. Name of the employee and Designation: Sri R.V. Satyanarayana Murthy,
Section Officer,
2. Scale of Pay :Rs. 9285 – 21550
3. Date of commencement of Insurance cover &
The group to which he is enrolled initially : 01 –11 –1984.
Group –“B”.
4. Change the higher Group w.e.f. : 1 –11- 1994.
5. Date of retirement/Resignation/Death : 31.10.2007
6. Name of the nominee/legal-heirs in the
event of death of the employee. : ---
7. Calculation of savings fund and interest there : Statement enclosed.
on as order from time to time (A separate
annexure copy of which should invariably
be sent to the Director of insurance)
8. Total amount sanctioned under savings fund : Rs. 22,876/-
(Savings fund + Interest thereon)
9. Total amount sanctioned under insurance
fund in the event of death of the employee. : ---
10. Head of Account for payment of : 8011 – Insurance & Pension Funds
savings fund/ 107- State Govt. Employees
insurance fund/Interest separately Group Insurance Scheme
01- Group Insurance Scheme
For State Govt. employees
002 – Savings Fund
003 –Interest from Government”